

The Villages of Garrison Creek - MPMA				
2024 Reserve Fund Assessment & Spending Projection *				
As Adopted by the Board - October 25 2023				
Line #				
1	Estimated Beginning Reserve Fund Balance - 1/1/2024			536,218
2	Funding Sources			
3	9010	Reserve Assessment **		205,000
4	9020	Net Interest Income		6,368
5	Total Estimated Available Funding			747,586
6	Estimated Costs ***			
7	R1007	Asphalt - Crack Fill		18,000
8	R1135	Landscape - Refurbish Allotment		25,000
9	R1145	Trees - Trim/Remove		5,000
10	R1150	Bark/Gravel - Replenish		5,000
11	R1210	Clock Tower Ext. Rep. & Paint		1,800
12	R5055	Clock Tower Well Pump-Repl.		15,000
13	R7000	Mailbox Structures - Repl. PH 1		3,200
14	R7005	Asphalt Rep/Sealcoat PH 1		10,570
15	R7500	Mailbox Structures - Repl. PH 2		4,800
16	R7900	Mailbox Structures - Repl. PH 5		4,800
17	R7910	Asphalt Rep/Seal PH 2 5 6 Alley		3,274
18	R8000	Mailbox Structures - Repl. PH 6		3,200
19	R8100	Mailbox Structures - Repl. PH 7		4,800
20	Total Estimated Costs			104,444
21	Estimated Ending Reserve Fund Balance - 12/31/2024			643,142
	*	Source: VGC Reserve Study report for 2024, dated July 6, 2023, prepared by Karen McDonald,		
		Professional Reserve Analyst, Accurate Reserve Professionals LLC, Ephrata, WA.		
	**	The reserve assessment is based on using the 70% Funding Model option.		
	***	This is a tentative list per the 2024 Reserve Study report; other projects may be identified later.		