

Board Meeting Minutes – Villages of Garrison Creek Master Association

October 24, 2016 2:00pm – Cassie's House

Draft

Attending Board Members: Doug Botimer (by proxy), Allan Fisher (phone), Ron Hines, Daryl Schreiner, Cassie Siegal

The following business was conducted:

- The meeting was called to order.
- The 2017 Proposed Budget was explained. An increase of \$1 per month per homeowner for the operating budget was explained and an increase of \$14 per month per homeowner for the Reserve Budget was explained. The increase in the Reserve Budget was due to the new External Reserve Study that was performed in September. A motion was made to approve the 2017 Budget with an increase of \$15 per month per homeowner. The motion was seconded and the motion was passed.
- The Annual Meeting will take place on December 4, 2016 at Lion's Park Building. To comply with our Bylaws and Washington State Laws, the mailing of the proposed budget will need to be in the mail by November 3, 2016. Building was secured for the meeting.
- A recommendation was made to have a Special Meeting in November to explain the Reserve Study and discuss in detail the reasons for the \$15 increase.

Adjourned.

Submitted by,
Cassie Siegal, President