

The Villages of Garrison Creek - MPMA
Balance Sheet
 As of March 31, 2017

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	31,798.53
Total 1000 · Bank-Operating	<u>31,798.53</u>
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	45,791.93
1150 · BBB-CD #13996	20,110.12
1155 · BBB CD #13997	30,142.92
1160 · BBB CD #14045	20,102.66
1165 · BBB CD #14046	15,119.91
Total 1100 · Bank-Reserve Fund	<u>131,267.54</u>
Total Checking/Savings	163,066.07
Accounts Receivable	
1210 · Accounts Receivable	-119.03
Total Accounts Receivable	<u>-119.03</u>
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
1450 · Utility Billing Clearing Acct	0.19
1499 · Undeposited Funds	5,412.00
1510 · Deposits	170.50
Total Other Current Assets	<u>8,082.69</u>
Total Current Assets	<u>171,029.73</u>
TOTAL ASSETS	<u><u>171,029.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,118.52
Total Accounts Payable	<u>9,118.52</u>
Credit Cards	
2050 · VISA Credit Card	1,374.58
Total Credit Cards	<u>1,374.58</u>
Other Current Liabilities	
2310 · Accrued Expenses	4,489.75
Total Other Current Liabilities	<u>4,489.75</u>
Total Current Liabilities	<u>14,982.85</u>
Total Liabilities	14,982.85
Equity	
3000 · Retained Earnings	127,601.96
Net Income	28,444.92
Total Equity	<u>156,046.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>171,029.73</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through March 2017

	Jan - Ma...	Budget	% of B...
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	44,023.65	142,956.00	30.8%
Total Income	44,023.65	142,956.00	30.8%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	1,050.00	4,200.00	25.0%
7315 · Auditing	0.00	1,980.00	0.0%
7325 · Board Expense	285.00	680.00	41.9%
7335 · Communications/Phone	85.38	375.00	22.8%
7345 · Insurance	1,041.72	8,000.00	13.0%
7350 · Legal Fees	3,388.00	8,000.00	42.4%
7355 · LUS Monitoring & Secretarial	709.80	4,100.00	17.3%
7375 · Office Supplies	90.05	450.00	20.0%
7376 · Reserve Study	0.00	500.00	0.0%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	26.87	100.00	26.9%
Total 7300 · Administrative Expenses	6,676.82	28,735.00	23.2%
7400 · Contingency			
7410 · Contingency	0.00	1,254.00	0.0%
Total 7400 · Contingency	0.00	1,254.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	0.00	500.00	0.0%
7530 · Inspections, adjust, on-call	978.00	1,650.00	59.3%
7540 · Repairs	36.40	6,500.00	0.6%
7550 · System Startup	0.00	250.00	0.0%
7560 · System Winterization	0.00	500.00	0.0%
Total 7500 · Irrigation System	1,014.40	9,400.00	10.8%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	728.77	3,000.00	24.3%
7615.02 · Phase 2-Mowing & Fertilizer	633.16	2,600.00	24.4%
7615.05 · Phase 5-Mowing & Fertilizer	261.36	2,600.00	10.1%
7615.06 · Phase 6-Mowing & Fertilizer	318.29	1,200.00	26.5%
7615.07 · Phase 7-Mowing & Fertilizer	1,007.47	4,300.00	23.4%
7615.08 · Phase 8-Mowing & Fertilizer	1,024.59	4,200.00	24.4%
7615.09 · Phase 9-Mowing & Fertilizer	254.17		
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	152.18	500.00	30.4%
Total 7615 · Pocket Parks	4,379.99	18,400.00	23.8%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	2,511.00	16,783.00	15.0%
7621 · Open Space Maint-Phase 9	0.00	2,520.00	0.0%
7625 · Turf Sprays (Fert, Broadleaf)	0.00	2,604.00	0.0%
7626 · Tree Sprays (Insecticides)	1,494.00	3,066.00	48.7%
7627 · Weed Control (Sprays, weeding)	1,821.00		
7650 · Tree & shrub pruning & removal	1,425.00	13,496.00	10.6%
7655 · Plant & tree replacment	0.00	1,680.00	0.0%
7660 · Fall leaf & dead plant cleanup	0.00	2,688.00	0.0%
7663 · Firelane(s) Arborvita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	305.00	3,600.00	8.5%
Total 7619 · Common Areas	7,556.00	47,067.00	16.1%

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Profit & Loss Budget vs. Actual - Operating Fund
January through March 2017

	<u>Jan - Ma...</u>	<u>Budget</u>	<u>% of B...</u>
7670 · Other Routine Maint.			
7680 · Signage	0.00	1,000.00	0.0%
7681 · Ponds.	1,289.20	2,500.00	51.6%
7683 · Gazebo Pest Spraying	0.00	750.00	0.0%
7685 · Bridge Pest Spraying	0.00	1,500.00	0.0%
7687 · Pavement Crack Sealing	0.00	600.00	0.0%
7689 · Sidewalks.	0.00	1,000.00	0.0%
7690 · Snow Removal.	2,114.20		
7691 · Drainage Maintenance	1,045.68		
Total 7670 · Other Routine Maint.	<u>4,449.08</u>	<u>7,350.00</u>	<u>60.5%</u>
Total 7600 · Grounds Maint-N of Creek	<u>16,385.07</u>	<u>72,817.00</u>	<u>22.5%</u>
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7862 · Tree Care	233.75	3,000.00	7.8%
7864 · Creek weed & blackberry control	217.00	4,000.00	5.4%
7865 · Walking trails-12 mo.	0.00	1,500.00	0.0%
Total 7800 · Grounds Maint-S of Creek	<u>450.75</u>	<u>10,500.00</u>	<u>4.3%</u>
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	2,239.99	9,200.00	24.3%
7920 · Electricity-Street Lights	3,086.10	10,900.00	28.3%
7940 · Natural Gas	31.80	150.00	21.2%
Total 7900 · Utilities	<u>5,357.89</u>	<u>20,250.00</u>	<u>26.5%</u>
Total Expense	<u>29,884.93</u>	<u>142,956.00</u>	<u>20.9%</u>
Net Ordinary Income	<u>14,138.72</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>14,138.72</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
January through March 2017

	<u>Jan - Mar 17</u>	<u>Budget</u>	<u>% of ...</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	15,675.00	62,700.00	25.0%
9020 · Interest Income	16.20	672.00	2.4%
Total Other Income	<u>15,691.20</u>	<u>63,372.00</u>	<u>24.8%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	0.00	4,165.00	0.0%
9505 · Bark Dust Replacement	0.00	3,300.00	0.0%
9550 · Irrigation System in Creek	0.00	751.00	0.0%
9553 · Pole Lights & Entry Lights	0.00	4,500.00	0.0%
9580 · S of Creek-Cottonwd Tree Remov.	0.00	14,077.00	0.0%
9581 · S of Creek-Tree Replacement	0.00	2,000.00	0.0%
9582 · S of Creek-Willow Tree Thinning	0.00	2,000.00	0.0%
9587 · Pond Maintenance.	1,385.00	1,259.00	110.0%
Total Other Expense	<u>1,385.00</u>	<u>32,052.00</u>	<u>4.3%</u>
Net Other Income	<u>14,306.20</u>	<u>31,320.00</u>	<u>45.7%</u>
Net Income	<u><u>14,306.20</u></u>	<u><u>31,320.00</u></u>	<u><u>45.7%</u></u>