

The Villages of Garrison Creek - MPMA

Balance Sheet

As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	44,064.82
Total 1000 · Bank-Operating	44,064.82
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	25,605.20
1150 · BBB-CD #13996	20,106.58
1155 · BBB CD #13997	30,137.60
1160 · BBB CD #14045	20,099.11
1165 · BBB CD #14046	15,117.21
Total 1100 · Bank-Reserve Fund	111,065.70
Total Checking/Savings	155,130.52
Accounts Receivable	
1210 · Accounts Receivable	-42.32
Total Accounts Receivable	-42.32
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
1499 · Undeposited Funds	82.00
Total Other Current Assets	2,582.00
Total Current Assets	157,670.20
TOTAL ASSETS	157,670.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,446.93
Total Accounts Payable	11,446.93
Credit Cards	
2050 · VISA Credit Card	58.14
Total Credit Cards	58.14
Other Current Liabilities	
2310 · Accrued Expenses	4,495.00
Total Other Current Liabilities	4,495.00
Total Current Liabilities	16,000.07
Total Liabilities	16,000.07
Equity	
3000 · Retained Earnings	127,601.96
Net Income	14,068.17
Total Equity	141,670.13
TOTAL LIABILITIES & EQUITY	157,670.20

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
January 2017

	Jan 17	Budget	% of B...
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	14,740.68	142,956.00	10.3%
Total Income	14,740.68	142,956.00	10.3%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	350.00	4,200.00	8.3%
7315 · Auditing	0.00	1,980.00	0.0%
7325 · Board Expense	0.00	680.00	0.0%
7335 · Communications/Phone	0.00	375.00	0.0%
7345 · Insurance	347.24	8,000.00	4.3%
7350 · Legal Fees	0.00	8,000.00	0.0%
7355 · LUS Monitoring & Secretarial	0.00	4,100.00	0.0%
7375 · Office Supplies	0.00	450.00	0.0%
7376 · Reserve Study	0.00	500.00	0.0%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	26.87	100.00	26.9%
Total 7300 · Administrative Expenses	724.11	28,735.00	2.5%
7400 · Contingency			
7410 · Contingency	0.00	1,254.00	0.0%
Total 7400 · Contingency	0.00	1,254.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	0.00	500.00	0.0%
7530 · Inspections, adjust, on-call	0.00	1,650.00	0.0%
7540 · Repairs	18.20	6,500.00	0.3%
7550 · System Startup	0.00	250.00	0.0%
7560 · System Winterization	0.00	500.00	0.0%
Total 7500 · Irrigation System	18.20	9,400.00	0.2%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	242.92	3,000.00	8.1%
7615.02 · Phase 2-Mowing & Fertilizer	213.23	2,600.00	8.2%
7615.05 · Phase 5-Mowing & Fertilizer	0.00	2,600.00	0.0%
7615.06 · Phase 6-Mowing & Fertilizer	98.00	1,200.00	8.2%
7615.07 · Phase 7-Mowing & Fertilizer	334.80	4,300.00	7.8%
7615.08 · Phase 8-Mowing & Fertilizer	332.94	4,200.00	7.9%
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	0.00	500.00	0.0%
Total 7615 · Pocket Parks	1,221.89	18,400.00	6.6%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	0.00	16,783.00	0.0%
7621 · Open Space Maint-Phase 9	0.00	2,520.00	0.0%
7625 · Turf Sprays (Fert, Broadleaf)	0.00	2,604.00	0.0%
7626 · Tree Sprays (Insecticides)	0.00	3,066.00	0.0%
7650 · Tree & shrub pruning & removal	0.00	13,496.00	0.0%
7655 · Plant & tree replacment	0.00	1,680.00	0.0%
7660 · Fall leaf & dead plant cleanup	0.00	2,688.00	0.0%
7663 · Firelane(s) Arborvita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	0.00	3,600.00	0.0%
Total 7619 · Common Areas	0.00	47,067.00	0.0%

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
January 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>% of B...</u>
7670 · Other Routine Maint.			
7680 · Signage	0.00	1,000.00	0.0%
7681 · Ponds.	0.00	2,500.00	0.0%
7683 · Gazebo Pest Spraying	0.00	750.00	0.0%
7685 · Bridge Pest Spraying	0.00	1,500.00	0.0%
7687 · Pavement Crack Sealing	0.00	600.00	0.0%
7689 · Sidewalks.	0.00	1,000.00	0.0%
7690 · Snow Removal.	2,114.20		
Total 7670 · Other Routine Maint.	<u>2,114.20</u>	<u>7,350.00</u>	<u>28.8%</u>
Total 7600 · Grounds Maint-N of Creek	3,336.09	72,817.00	4.6%
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7862 · Tree Care	0.00	3,000.00	0.0%
7864 · Creek weed & blackberry control	0.00	4,000.00	0.0%
7865 · Walking trails-12 mo.	0.00	1,500.00	0.0%
Total 7800 · Grounds Maint-S of Creek	<u>0.00</u>	<u>10,500.00</u>	<u>0.0%</u>
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	760.54	9,200.00	8.3%
7920 · Electricity-Street Lights	1,048.33	10,900.00	9.6%
7940 · Natural Gas	10.60	150.00	7.1%
Total 7900 · Utilities	<u>1,819.47</u>	<u>20,250.00</u>	<u>9.0%</u>
Total Expense	<u>5,897.87</u>	<u>142,956.00</u>	<u>4.1%</u>
Net Ordinary Income	<u>8,842.81</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u>8,842.81</u>	<u>0.00</u>	<u>100.0%</u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
January 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>% of ...</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	5,225.00	62,700.00	8.3%
9020 · Interest Income	0.36	672.00	0.1%
Total Other Income	<u>5,225.36</u>	<u>63,372.00</u>	<u>8.2%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	0.00	4,165.00	0.0%
9505 · Bark Dust Replacement	0.00	3,300.00	0.0%
9550 · Irrigation System in Creek	0.00	751.00	0.0%
9553 · Pole Lights & Entry Lights	0.00	4,500.00	0.0%
9580 · S of Creek-Cottonwd Tree Remov.	0.00	14,077.00	0.0%
9581 · S of Creek-Tree Replacement	0.00	2,000.00	0.0%
9582 · S of Creek-Willow Tree Thinning	0.00	2,000.00	0.0%
9587 · Pond Maintenance.	0.00	1,259.00	0.0%
Total Other Expense	<u>0.00</u>	<u>32,052.00</u>	<u>0.0%</u>
Net Other Income	<u>5,225.36</u>	<u>31,320.00</u>	<u>16.7%</u>
Net Income	<u><u>5,225.36</u></u>	<u><u>31,320.00</u></u>	<u><u>16.7%</u></u>