

The Villages of Garrison Creek - MPMA

04/09/17

Balance Sheet

Accrual Basis

As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	34,835.70
Total 1000 · Bank-Operating	<u>34,835.70</u>
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	41,951.93
1150 · BBB-CD #13996	20,110.12
1155 · BBB CD #13997	30,142.92
1160 · BBB CD #14045	20,102.66
1165 · BBB CD #14046	15,119.91
Total 1100 · Bank-Reserve Fund	<u>127,427.54</u>
Total Checking/Savings	162,263.24
Accounts Receivable	
1210 · Accounts Receivable	2,624.00
Total Accounts Receivable	<u>2,624.00</u>
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
Total Other Current Assets	<u>2,500.00</u>
Total Current Assets	<u>167,387.24</u>
TOTAL ASSETS	<u><u>167,387.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,688.07
Total Accounts Payable	<u>11,688.07</u>
Credit Cards	
2050 · VISA Credit Card	71.76
Total Credit Cards	<u>71.76</u>
Total Current Liabilities	<u>11,759.83</u>
Total Liabilities	11,759.83
Equity	
3000 · Retained Earnings	127,601.96
Net Income	28,025.45
Total Equity	<u>155,627.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>167,387.24</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through February 2017

	<u>Jan - Fe...</u>	<u>Budget</u>	<u>% of B...</u>
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	29,359.68	142,956.00	20.5%
Total Income	29,359.68	142,956.00	20.5%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	700.00	4,200.00	16.7%
7315 · Auditing	0.00	1,980.00	0.0%
7325 · Board Expense	285.00	680.00	41.9%
7335 · Communications/Phone	56.77	375.00	15.1%
7345 · Insurance	694.48	8,000.00	8.7%
7350 · Legal Fees	382.50	8,000.00	4.8%
7355 · LUS Monitoring & Secretarial	327.60	4,100.00	8.0%
7375 · Office Supplies	90.05	450.00	20.0%
7376 · Reserve Study	0.00	500.00	0.0%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	26.87	100.00	26.9%
Total 7300 · Administrative Expenses	2,563.27	28,735.00	8.9%
7400 · Contingency			
7410 · Contingency	0.00	1,254.00	0.0%
Total 7400 · Contingency	0.00	1,254.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	0.00	500.00	0.0%
7530 · Inspections, adjust, on-call	0.00	1,650.00	0.0%
7540 · Repairs	36.40	6,500.00	0.6%
7550 · System Startup	0.00	250.00	0.0%
7560 · System Winterization	0.00	500.00	0.0%
Total 7500 · Irrigation System	36.40	9,400.00	0.4%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	485.85	3,000.00	16.2%
7615.02 · Phase 2-Mowing & Fertilizer	426.46	2,600.00	16.4%
7615.05 · Phase 5-Mowing & Fertilizer	0.00	2,600.00	0.0%
7615.06 · Phase 6-Mowing & Fertilizer	196.00	1,200.00	16.3%
7615.07 · Phase 7-Mowing & Fertilizer	669.60	4,300.00	15.6%
7615.08 · Phase 8-Mowing & Fertilizer	665.88	4,200.00	15.9%
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	0.00	500.00	0.0%
Total 7615 · Pocket Parks	2,443.79	18,400.00	13.3%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	0.00	16,783.00	0.0%
7621 · Open Space Maint-Phase 9	0.00	2,520.00	0.0%
7625 · Turf Sprays (Fert, Broadleaf)	0.00	2,604.00	0.0%
7626 · Tree Sprays (Insecticides)	0.00	3,066.00	0.0%
7650 · Tree & shrub pruning & removal	0.00	13,496.00	0.0%
7655 · Plant & tree replacment	0.00	1,680.00	0.0%
7660 · Fall leaf & dead plant cleanup	0.00	2,688.00	0.0%
7663 · Firelane(s) Arborvita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	0.00	3,600.00	0.0%
Total 7619 · Common Areas	0.00	47,067.00	0.0%

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
January through February 2017

	Jan - Fe...	Budget	% of B...
7670 · Other Routine Maint.			
7680 · Signage	0.00	1,000.00	0.0%
7681 · Ponds.	0.00	2,500.00	0.0%
7683 · Gazebo Pest Spraying	0.00	750.00	0.0%
7685 · Bridge Pest Spraying	0.00	1,500.00	0.0%
7687 · Pavement Crack Sealing	0.00	600.00	0.0%
7689 · Sidewalks.	0.00	1,000.00	0.0%
7690 · Snow Removal.	2,114.20		
7691 · Drainage Maintenance	1,045.68		
Total 7670 · Other Routine Maint.	3,159.88	7,350.00	43.0%
Total 7600 · Grounds Maint-N of Creek	5,603.67	72,817.00	7.7%
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7862 · Tree Care	0.00	3,000.00	0.0%
7864 · Creek weed & blackberry control	0.00	4,000.00	0.0%
7865 · Walking trails-12 mo.	0.00	1,500.00	0.0%
Total 7800 · Grounds Maint-S of Creek	0.00	10,500.00	0.0%
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	1,486.87	9,200.00	16.2%
7920 · Electricity-Street Lights	2,089.02	10,900.00	19.2%
7940 · Natural Gas	21.20	150.00	14.1%
Total 7900 · Utilities	3,597.09	20,250.00	17.8%
Total Expense	11,800.43	142,956.00	8.3%
Net Ordinary Income	17,559.25	0.00	100.0%
Net Income	<u>17,559.25</u>	<u>0.00</u>	<u>100.0%</u>

**The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
January through February 2017**

	<u>Jan - Feb 17</u>	<u>Budget</u>	<u>% of ...</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	10,450.00	62,700.00	16.7%
9020 · Interest Income	16.20	672.00	2.4%
Total Other Income	<u>10,466.20</u>	<u>63,372.00</u>	<u>16.5%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	0.00	4,165.00	0.0%
9505 · Bark Dust Replacement	0.00	3,300.00	0.0%
9550 · Irrigation System in Creek	0.00	751.00	0.0%
9553 · Pole Lights & Entry Lights	0.00	4,500.00	0.0%
9580 · S of Creek-Cottonwd Tree Remov.	0.00	14,077.00	0.0%
9581 · S of Creek-Tree Replacement	0.00	2,000.00	0.0%
9582 · S of Creek-Willow Tree Thinning	0.00	2,000.00	0.0%
9587 · Pond Maintenance.	0.00	1,259.00	0.0%
Total Other Expense	<u>0.00</u>	<u>32,052.00</u>	<u>0.0%</u>
Net Other Income	<u>10,466.20</u>	<u>31,320.00</u>	<u>33.4%</u>
Net Income	<u><u>10,466.20</u></u>	<u><u>31,320.00</u></u>	<u><u>33.4%</u></u>