

The Villages of Garrison Creek - MPMA

Balance Sheet

As of December 31, 2016

04/09/17

Accrual Basis

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	33,605.97
Total 1000 · Bank-Operating	<u>33,605.97</u>
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	20,379.84
1150 · BBB-CD #13996	20,106.58
1155 · BBB CD #13997	30,137.60
1160 · BBB CD #14045	20,099.11
1165 · BBB CD #14046	15,117.21
Total 1100 · Bank-Reserve Fund	<u>105,840.34</u>
Total Checking/Savings	139,446.31
Accounts Receivable	
1210 · Accounts Receivable	35,187.00
Total Accounts Receivable	<u>35,187.00</u>
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
1460 · Clearing Acct	271.75
Total Other Current Assets	<u>2,771.75</u>
Total Current Assets	<u>177,405.06</u>
TOTAL ASSETS	<u><u>177,405.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	40,747.28
Total Accounts Payable	<u>40,747.28</u>
Credit Cards	
2050 · VISA Credit Card	65.82
Total Credit Cards	<u>65.82</u>
Other Current Liabilities	
2310 · Accrued Expenses	8,990.00
Total Other Current Liabilities	<u>8,990.00</u>
Total Current Liabilities	<u>49,803.10</u>
Total Liabilities	49,803.10
Equity	
3000 · Retained Earnings	121,471.39
Net Income	6,130.57
Total Equity	<u>127,601.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>177,405.06</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through December 2016

04/09/17

Accrual Basis

	Jan - Dec ...	Budget	% of B...
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	163,353.35	136,416.00	119.7%
Total Income	163,353.35	136,416.00	119.7%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	4,200.00	4,200.00	100.0%
7315 · Auditing	1,680.00	2,000.00	84.0%
7325 · Board Expense	790.16	1,000.00	79.0%
7335 · Communications/Phone	348.04	375.00	92.8%
7345 · Insurance	4,204.56	8,000.00	52.6%
7350 · Legal Fees	5,424.40	5,000.00	108.5%
7355 · LUS Monitoring & Secretarial	2,527.76	4,100.00	61.7%
7360 · Miscellaneous Expense	29.52	100.00	29.5%
7375 · Office Supplies	303.21	350.00	86.6%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	118.03	175.00	67.4%
Total 7300 · Administrative Expenses	19,625.68	25,650.00	76.5%
7400 · Contingency			
7410 · Contingency	0.00	6,820.00	0.0%
Total 7400 · Contingency	0.00	6,820.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	320.00	500.00	64.0%
7530 · Inspections, adjust, on-call	1,630.00	2,500.00	65.2%
7540 · Repairs	6,117.62	5,000.00	122.4%
7550 · System Startup	109.99	250.00	44.0%
7560 · System Winterization	489.00	350.00	139.7%
Total 7500 · Irrigation System	8,666.61	8,600.00	100.8%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	2,697.19	2,000.00	134.9%
7615.02 · Phase 2-Mowing & Fertilizer	2,350.94	1,800.00	130.6%
7615.05 · Phase 5-Mowing & Fertilizer	3,002.66	2,600.00	115.5%
7615.06 · Phase 6-Mowing & Fertilizer	980.00	2,000.00	49.0%
7615.07 · Phase 7-Mowing & Fertilizer	4,240.42	3,050.00	139.0%
7615.08 · Phase 8-Mowing & Fertilizer	3,330.20	4,100.00	81.2%
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	1,915.65	2,400.00	79.8%
Total 7615 · Pocket Parks	18,517.06	17,950.00	103.2%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	20,088.00	16,783.00	119.7%
7621 · Open Space Maint-Phase 9	24,677.00		
7625 · Turf Sprays (Fert, Broadleaf)	2,828.00	2,520.00	112.2%
7626 · Tree Sprays (Insecticides)	2,853.00	2,604.00	109.6%
7627 · Weed Control (Sprays, weeding)	3,642.00	3,066.00	118.8%
7633 · City Water-Irrigation-Phase 9	2,348.00		
7650 · Tree & shrub pruning & removal	13,054.76	10,496.00	124.4%
7655 · Plant & tree replacment	132.05	1,680.00	7.9%
7660 · Fall leaf & dead plant cleanup	3,392.75	2,688.00	126.2%
7663 · Firelane(s) Arborvita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	3,598.00	2,629.00	136.9%
Total 7619 · Common Areas	76,613.56	43,096.00	177.8%

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
January through December 2016

	<u>Jan - Dec ...</u>	<u>Budget</u>	<u>% of B...</u>
7670 · Other Routine Maint.			
7680 · Signage	110.26	500.00	22.1%
7681 · Ponds.	3,112.90	2,500.00	124.5%
7684 · Rodents.	0.00	125.00	0.0%
7689 · Sidewalks.	0.00	400.00	0.0%
7690 · Snow Removal.	1,538.09		
7693 · Street Lights	0.00	400.00	0.0%
Total 7670 · Other Routine Maint.	<u>4,761.25</u>	<u>3,925.00</u>	<u>121.3%</u>
Total 7600 · Grounds Maint-N of Creek	99,891.87	64,971.00	153.7%
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7862 · Tree Care	2,978.75	3,000.00	99.3%
7864 · Creek weed & blackberry control	4,401.40	4,000.00	110.0%
7865 · Walking trails-12 mo.	1,150.39	3,000.00	38.3%
Total 7800 · Grounds Maint-S of Creek	<u>8,530.54</u>	<u>12,000.00</u>	<u>71.1%</u>
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	8,882.15	8,600.00	103.3%
7920 · Electricity-Street Lights	11,139.83	9,600.00	116.0%
7940 · Natural Gas	130.50	175.00	74.6%
Total 7900 · Utilities	<u>20,152.48</u>	<u>18,375.00</u>	<u>109.7%</u>
Total Expense	<u>156,867.18</u>	<u>136,416.00</u>	<u>115.0%</u>
Net Ordinary Income	<u>6,486.17</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>6,486.17</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
 January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	38,577.00	27,456.00	140.5%
9020 · Interest Income	75.24	1,084.00	6.9%
Total Other Income	<u>38,652.24</u>	<u>28,540.00</u>	<u>135.4%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	11,872.09	10,867.00	109.2%
9505 · Bark Dust Replacement	3,282.74	13,545.00	24.2%
9527 · Bridge Spraying for PestControl	0.00	1,511.00	0.0%
9529 · Clock Tower Paint	0.00	1,259.00	0.0%
9530 · Gate Controllers	0.00	1,678.00	0.0%
9531 · Gates Maint & Painting	0.00	1,259.00	0.0%
9537 · Gazebo Spraying	1,000.04	378.00	264.6%
9550 · Irrigation System in Creek	532.51		
9553 · Pole Lights & Entry Lights	1,456.51		
9574 · Reserve Study	1,600.00	1,251.00	127.9%
9580 · S of Creek-Cottonwd Tree Remov.	14,572.28	16,500.00	88.3%
9581 · S of Creek-Tree Replacement	696.55	798.00	87.3%
9582 · S of Creek-Willow Tree Thinning	3,777.32	2,000.00	188.9%
9583 · Tree Work	217.80		
9584 · Sump Pump Maintenance	0.00	500.00	0.0%
Total Other Expense	<u>39,007.84</u>	<u>51,546.00</u>	<u>75.7%</u>
Net Other Income	<u>-355.60</u>	<u>-23,006.00</u>	<u>1.5%</u>
Net Income	<u>-355.60</u>	<u>-23,006.00</u>	<u>1.5%</u>