

The Villages of Garrison Creek - MPMA

Balance Sheet

As of August 31, 2017

09/13/17

Accrual Basis

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	35,313.14
Total 1000 · Bank-Operating	35,313.14
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	76,874.01
1150 · BBB-CD #13996	20,117.10
1155 · BBB CD #13997	30,153.38
1160 · BBB CD #14045	20,109.64
1165 · BBB CD #14046	15,125.16
Total 1100 · Bank-Reserve Fund	162,379.29
Total Checking/Savings	197,692.43
Accounts Receivable	
1210 · Accounts Receivable	4,592.00
Total Accounts Receivable	4,592.00
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
1450 · Utility Billing Clearing Acct	-0.21
Total Other Current Assets	2,499.79
Total Current Assets	204,784.22
TOTAL ASSETS	204,784.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	30,388.23
Total Accounts Payable	30,388.23
Credit Cards	
2050 · VISA Credit Card	59.14
Total Credit Cards	59.14
Other Current Liabilities	
2310 · Accrued Expenses	12,528.50
Total Other Current Liabilities	12,528.50
Total Current Liabilities	42,975.87
Total Liabilities	42,975.87
Equity	
3000 · Retained Earnings	127,601.96
Net Income	34,206.39
Total Equity	161,808.35
TOTAL LIABILITIES & EQUITY	204,784.22

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>% of B...</u>
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	110,518.65	142,956.00	77.3%
Total Income	110,518.65	142,956.00	77.3%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	2,800.00	4,200.00	66.7%
7315 · Auditing	0.00	1,980.00	0.0%
7325 · Board Expense	285.00	680.00	41.9%
7335 · Communications/Phone	356.74	375.00	95.1%
7345 · Insurance	2,776.54	8,000.00	34.7%
7350 · Legal Fees	6,471.02	8,000.00	80.9%
7355 · LUS Monitoring & Secretarial	2,211.30	4,100.00	53.9%
7360 · Miscellaneous Expense	10.00		
7375 · Office Supplies	212.97	450.00	47.3%
7376 · Reserve Study	0.00	500.00	0.0%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	86.94	100.00	86.9%
Total 7300 · Administrative Expenses	15,210.51	28,735.00	52.9%
7400 · Contingency			
7410 · Contingency	0.00	1,254.00	0.0%
Total 7400 · Contingency	0.00	1,254.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	360.00	500.00	72.0%
7530 · Inspections, adjust, on-call	1,750.00	1,650.00	106.1%
7540 · Repairs	10,854.86	6,500.00	167.0%
7550 · System Startup	0.00	250.00	0.0%
7560 · System Winterization	0.00	500.00	0.0%
Total 7500 · Irrigation System	12,964.86	9,400.00	137.9%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	1,943.37	3,000.00	64.8%
7615.02 · Phase 2-Mowing & Fertilizer	1,705.85	2,600.00	65.6%
7615.05 · Phase 5-Mowing & Fertilizer	2,303.27	2,600.00	88.6%
7615.06 · Phase 6-Mowing & Fertilizer	929.74	1,200.00	77.5%
7615.07 · Phase 7-Mowing & Fertilizer	2,696.82	4,300.00	62.7%
7615.08 · Phase 8-Mowing & Fertilizer	2,818.14	4,200.00	67.1%
7615.09 · Phase 9-Mowing & Fertilizer	1,525.02		
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	1,378.30	500.00	275.7%
Total 7615 · Pocket Parks	15,300.51	18,400.00	83.2%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	15,066.00	16,783.00	89.8%
7621 · Open Space Maint-Phase 9	0.00	2,520.00	0.0%
7625 · Turf Sprays (Fert, Broadleaf)	2,121.00	2,604.00	81.5%
7626 · Tree Sprays (Insecticides)	2,853.00	3,066.00	93.1%
7627 · Weed Control (Sprays, weeding)	3,870.27		
7650 · Tree & shrub pruning & removal	10,761.60	13,496.00	79.7%
7655 · Plant & tree replacment	79.36	1,680.00	4.7%
7660 · Fall leaf & dead plant cleanup	0.00	2,688.00	0.0%
7663 · Firelane(s) Arborvita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	3,049.50	3,600.00	84.7%
Total 7619 · Common Areas	37,800.73	47,067.00	80.3%

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
January through August 2017

09/13/17

Accrual Basis

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>% of B...</u>
7670 · Other Routine Maint.			
7680 · Signage	107.05	1,000.00	10.7%
7681 · Ponds.	1,338.91	2,500.00	53.6%
7683 · Gazebo Pest Spraying	500.02	750.00	66.7%
7685 · Bridge Pest Spraying	0.00	1,500.00	0.0%
7687 · Pavement Crack Sealing	0.00	600.00	0.0%
7689 · Sidewalks.	0.00	1,000.00	0.0%
7690 · Snow Removal.	2,114.20		
7691 · Drainage Maintenance	1,045.68		
7693 · Street Lights	549.86		
Total 7670 · Other Routine Maint.	<u>5,655.72</u>	<u>7,350.00</u>	<u>76.9%</u>
Total 7600 · Grounds Maint-N of Creek	<u>58,756.96</u>	<u>72,817.00</u>	<u>80.7%</u>
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7861 · Fencing	1,742.40		
7862 · Tree Care	1,908.70	3,000.00	63.6%
7864 · Creek weed & blackberry control	673.50	4,000.00	16.8%
7865 · Walking trails-12 mo.	0.00	1,500.00	0.0%
Total 7800 · Grounds Maint-S of Creek	<u>4,324.60</u>	<u>10,500.00</u>	<u>41.2%</u>
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	6,265.51	9,200.00	68.1%
7920 · Electricity-Street Lights	8,361.47	10,900.00	76.7%
7940 · Natural Gas	84.80	150.00	56.5%
Total 7900 · Utilities	<u>14,711.78</u>	<u>20,250.00</u>	<u>72.7%</u>
Total Expense	<u>105,968.71</u>	<u>142,956.00</u>	<u>74.1%</u>
Net Ordinary Income	<u>4,549.94</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u>4,549.94</u>	<u>0.00</u>	<u>100.0%</u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
 January through August 2017

09/13/17

Accrual Basis

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	48,400.00	62,700.00	77.2%
9020 · Interest Income	56.57	672.00	8.4%
Total Other Income	<u>48,456.57</u>	<u>63,372.00</u>	<u>76.5%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	0.00	4,165.00	0.0%
9505 · Bark Dust Replacement	3,044.99	3,300.00	92.3%
9550 · Irrigation System in Creek	0.00	751.00	0.0%
9553 · Pole Lights & Entry Lights	0.00	4,500.00	0.0%
9580 · S of Creek-Cottonwd Tree Remov.	14,370.13	14,077.00	102.1%
9581 · S of Creek-Tree Replacement	0.00	2,000.00	0.0%
9582 · S of Creek-Willow Tree Thinning	0.00	2,000.00	0.0%
9587 · Pond Maintenance.	1,385.00	1,259.00	110.0%
Total Other Expense	<u>18,800.12</u>	<u>32,052.00</u>	<u>58.7%</u>
Net Other Income	<u>29,656.45</u>	<u>31,320.00</u>	<u>94.7%</u>
Net Income	<u><u>29,656.45</u></u>	<u><u>31,320.00</u></u>	<u><u>94.7%</u></u>

The Villages of Garrison Creek - MPMA
A/R Aging Summary
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Garrison Creek LLC	0.00	1,804.00	0.00	1,804.00	0.00	3,608.00
Pahlisch Homes Inc	0.00	328.00	0.00	656.00	0.00	984.00
TOTAL	0.00	2,132.00	0.00	2,460.00	0.00	4,592.00

The Villages of Garrison Creek - MPMA
A/P Aging Summary
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
A-1 Plumbing	260.88	346.48	0.00	0.00	0.00	607.36
Blue Mtn Valley Business Services	350.00	0.00	0.00	0.00	0.00	350.00
Cascade Natural Gas	10.60	0.00	0.00	0.00	0.00	10.60
Columbia Rural Electric	1,801.06	0.00	0.00	0.00	0.00	1,801.06
Diamond Cut Landscaping	457.39	0.00	0.00	0.00	0.00	457.39
Express Services Inc	54.60	136.50	0.00	0.00	0.00	191.10
Ike Muro's Landscaping and Irrigation	12,270.57	0.00	0.00	0.00	0.00	12,270.57
Lawns Plus	206.53	0.00	0.00	0.00	0.00	206.53
Pacific Power	63.29	0.00	0.00	0.00	0.00	63.29
Paul Davisson	49.71	0.00	0.00	0.00	0.00	49.71
Smith Brothers Industries LLC	456.15	663.07	0.00	0.00	0.00	1,119.22
Town & Country Tree Service	13,261.40	0.00	0.00	0.00	0.00	13,261.40
TOTAL	<u>29,242.18</u>	<u>1,146.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,388.23</u>