

The Villages of Garrison Creek - MPMA

Balance Sheet

As of July 31, 2017

08/22/17

Accrual Basis

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	36,174.16
Total 1000 · Bank-Operating	<u>36,174.16</u>
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	71,366.43
1150 · BBB-CD #13996	20,113.55
1155 · BBB CD #13997	30,148.06
1160 · BBB CD #14045	20,106.09
1165 · BBB CD #14046	15,122.49
Total 1100 · Bank-Reserve Fund	<u>156,856.62</u>
Total Checking/Savings	<u>193,030.78</u>
Accounts Receivable	
1210 · Accounts Receivable	2,460.00
Total Accounts Receivable	<u>2,460.00</u>
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
1450 · Utility Billing Clearing Acct	0.30
Total Other Current Assets	<u>2,500.30</u>
Total Current Assets	<u>197,991.08</u>
TOTAL ASSETS	<u>197,991.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	12,083.16
Total Accounts Payable	<u>12,083.16</u>
Credit Cards	
2050 · VISA Credit Card	90.13
Total Credit Cards	<u>90.13</u>
Other Current Liabilities	
2310 · Accrued Expenses	11,273.25
Total Other Current Liabilities	<u>11,273.25</u>
Total Current Liabilities	<u>23,446.54</u>
Total Liabilities	<u>23,446.54</u>
Equity	
3000 · Retained Earnings	127,601.96
Net Income	46,942.58
Total Equity	<u>174,544.54</u>
TOTAL LIABILITIES & EQUITY	<u>197,991.08</u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of ...</u>
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	96,724.65	142,956.00	67.7%
Total Income	96,724.65	142,956.00	67.7%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	2,450.00	4,200.00	58.3%
7315 · Auditing	0.00	1,980.00	0.0%
7325 · Board Expense	285.00	680.00	41.9%
7335 · Communications/Phone	297.60	375.00	79.4%
7345 · Insurance	2,430.05	8,000.00	30.4%
7350 · Legal Fees	6,471.02	8,000.00	80.9%
7355 · LUS Monitoring & Secretarial	2,020.20	4,100.00	49.3%
7360 · Miscellaneous Expense	10.00		
7375 · Office Supplies	212.97	450.00	47.3%
7376 · Reserve Study	0.00	500.00	0.0%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	86.94	100.00	86.9%
Total 7300 · Administrative Expenses	14,263.78	28,735.00	49.6%
7400 · Contingency			
7410 · Contingency	0.00	1,254.00	0.0%
Total 7400 · Contingency	0.00	1,254.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	360.00	500.00	72.0%
7530 · Inspections, adjust, on-call	1,424.00	1,650.00	86.3%
7540 · Repairs	5,773.32	6,500.00	88.8%
7550 · System Startup	0.00	250.00	0.0%
7560 · System Winterization	0.00	500.00	0.0%
Total 7500 · Irrigation System	7,557.32	9,400.00	80.4%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	1,700.45	3,000.00	56.7%
7615.02 · Phase 2-Mowing & Fertilizer	1,492.62	2,600.00	57.4%
7615.05 · Phase 5-Mowing & Fertilizer	1,845.88	2,600.00	71.0%
7615.06 · Phase 6-Mowing & Fertilizer	807.45	1,200.00	67.3%
7615.07 · Phase 7-Mowing & Fertilizer	2,358.95	4,300.00	54.9%
7615.08 · Phase 8-Mowing & Fertilizer	2,459.43	4,200.00	58.6%
7615.09 · Phase 9-Mowing & Fertilizer	1,270.85		
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	1,171.77	500.00	234.4%
Total 7615 · Pocket Parks	13,107.40	18,400.00	71.2%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	12,555.00	16,783.00	74.8%
7621 · Open Space Maint-Phase 9	0.00	2,520.00	0.0%
7625 · Turf Sprays (Fert, Broadleaf)	1,414.00	2,604.00	54.3%
7626 · Tree Sprays (Insecticides)	2,853.00	3,066.00	93.1%
7627 · Weed Control (Sprays, weeding)	3,870.27		
7650 · Tree & shrub pruning & removal	8,858.44	13,496.00	65.6%
7655 · Plant & tree replacment	79.36	1,680.00	4.7%
7660 · Fall leaf & dead plant cleanup	0.00	2,688.00	0.0%
7663 · Firelane(s) Arborvita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	2,501.00	3,600.00	69.5%
Total 7619 · Common Areas	32,131.07	47,067.00	68.3%

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Profit & Loss Budget vs. Actual - Operating Fund
 January through July 2017

08/22/17

Accrual Basis

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of ...</u>
7670 · Other Routine Maint.			
7680 · Signage	37.57	1,000.00	3.8%
7681 · Ponds.	1,289.20	2,500.00	51.6%
7683 · Gazebo Pest Spraying	500.02	750.00	66.7%
7685 · Bridge Pest Spraying	0.00	1,500.00	0.0%
7687 · Pavement Crack Sealing	0.00	600.00	0.0%
7689 · Sidewalks.	0.00	1,000.00	0.0%
7690 · Snow Removal.	2,114.20		
7691 · Drainage Maintenance	1,045.68		
7693 · Street Lights	549.86		
Total 7670 · Other Routine Maint.	<u>5,536.53</u>	<u>7,350.00</u>	<u>75.3%</u>
Total 7600 · Grounds Maint-N of Creek	50,775.00	72,817.00	69.7%
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7861 · Fencing	1,742.40		
7862 · Tree Care	1,674.95	3,000.00	55.8%
7864 · Creek weed & blackberry control	673.50	4,000.00	16.8%
7865 · Walking trails-12 mo.	0.00	1,500.00	0.0%
Total 7800 · Grounds Maint-S of Creek	<u>4,090.85</u>	<u>10,500.00</u>	<u>39.0%</u>
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	5,448.43	9,200.00	59.2%
7920 · Electricity-Street Lights	7,314.20	10,900.00	67.1%
7940 · Natural Gas	74.20	150.00	49.5%
Total 7900 · Utilities	<u>12,836.83</u>	<u>20,250.00</u>	<u>63.4%</u>
Total Expense	<u>89,523.78</u>	<u>142,956.00</u>	<u>62.6%</u>
Net Ordinary Income	<u>7,200.87</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>7,200.87</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
 January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	42,350.00	62,700.00	67.5%
9020 · Interest Income	39.01	672.00	5.8%
Total Other Income	<u>42,389.01</u>	<u>63,372.00</u>	<u>66.9%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	0.00	4,165.00	0.0%
9505 · Bark Dust Replacement	153.57	3,300.00	4.7%
9550 · Irrigation System in Creek	0.00	751.00	0.0%
9553 · Pole Lights & Entry Lights	0.00	4,500.00	0.0%
9580 · S of Creek-Cottonwd Tree Remov.	1,108.73	14,077.00	7.9%
9581 · S of Creek-Tree Replacement	0.00	2,000.00	0.0%
9582 · S of Creek-Willow Tree Thinning	0.00	2,000.00	0.0%
9587 · Pond Maintenance.	1,385.00	1,259.00	110.0%
Total Other Expense	<u>2,647.30</u>	<u>32,052.00</u>	<u>8.3%</u>
Net Other Income	<u>39,741.71</u>	<u>31,320.00</u>	<u>126.9%</u>
Net Income	<u><u>39,741.71</u></u>	<u><u>31,320.00</u></u>	<u><u>126.9%</u></u>

The Villages of Garrison Creek - MPMA
A/R Aging Summary
As of July 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Garrison Creek LLC	0.00	1,804.00	0.00	0.00	0.00	1,804.00
Pahlisch Homes Inc	-82.00	656.00	0.00	0.00	0.00	574.00
Village IX	0.00	82.00	0.00	0.00	0.00	82.00
TOTAL	-82.00	2,542.00	0.00	0.00	0.00	2,460.00

The Villages of Garrison Creek - MPMA
A/P Aging Summary
As of July 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Cascade Natural Gas	10.60	0.00	0.00	0.00	0.00	10.60
Central Fence of WW LLC	1,742.40	0.00	0.00	0.00	0.00	1,742.40
Columbia Rural Electric	1,834.08	0.00	0.00	0.00	0.00	1,834.08
Diamond Cut Landscaping	283.14	0.00	0.00	0.00	0.00	283.14
Express Services Inc	191.10	136.50	0.00	0.00	0.00	327.60
Hawkins Law	0.00	60.00	0.00	0.00	0.00	60.00
Ike Muro's Landscaping and Irrigation	7,536.59	0.00	0.00	0.00	0.00	7,536.59
Lawns Plus	165.22	0.00	0.00	0.00	0.00	165.22
Pacific Power	61.50	62.03	0.00	0.00	0.00	123.53
TOTAL	<u>11,824.63</u>	<u>258.53</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,083.16</u>