

The Villages of Garrison Creek - MPMA

Balance Sheet

As of June 30, 2017

07/16/17

Accrual Basis

| | <u>Jun 30, 17</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Bank-Operating | |
| 1025 · BBB Checking | 38,486.80 |
| 1000 · Bank-Operating - Other | 717.41 |
| Total 1000 · Bank-Operating | <u>39,204.21</u> |
| 1100 · Bank-Reserve Fund | |
| 1110 · BBB Money Mkt | 65,314.29 |
| 1150 · BBB-CD #13996 | 20,113.55 |
| 1155 · BBB CD #13997 | 30,148.06 |
| 1160 · BBB CD #14045 | 20,106.09 |
| 1165 · BBB CD #14046 | 15,122.49 |
| Total 1100 · Bank-Reserve Fund | <u>150,804.48</u> |
| Total Checking/Savings | 190,008.69 |
| Other Current Assets | |
| 1430 · Phase IX Working Capital | 2,500.00 |
| 1450 · Utility Billing Clearing Acct | 0.28 |
| Total Other Current Assets | <u>2,500.28</u> |
| Total Current Assets | <u>192,508.97</u> |
| TOTAL ASSETS | <u>192,508.97</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 11,114.90 |
| Total Accounts Payable | <u>11,114.90</u> |
| Credit Cards | |
| 2050 · VISA Credit Card | 29.56 |
| Total Credit Cards | <u>29.56</u> |
| Other Current Liabilities | |
| 2310 · Accrued Expenses | 9,583.00 |
| Total Other Current Liabilities | <u>9,583.00</u> |
| Total Current Liabilities | <u>20,727.46</u> |
| Total Liabilities | 20,727.46 |
| Equity | |
| 3000 · Retained Earnings | 127,601.96 |
| Net Income | 44,179.55 |
| Total Equity | <u>171,781.51</u> |
| TOTAL LIABILITIES & EQUITY | <u>192,508.97</u> |

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through June 2017

07/16/17

Accrual Basis

| | Jan - Ju... | Budget | % of B... |
|---|-------------|------------|-----------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 5110 · Operating Assessment | 82,930.65 | 142,956.00 | 58.0% |
| Total Income | 82,930.65 | 142,956.00 | 58.0% |
| Expense | | | |
| 7300 · Administrative Expenses | | | |
| 7310 · Accounting | 2,100.00 | 4,200.00 | 50.0% |
| 7315 · Auditing | 0.00 | 1,980.00 | 0.0% |
| 7325 · Board Expense | 285.00 | 680.00 | 41.9% |
| 7335 · Communications/Phone | 144.17 | 375.00 | 38.4% |
| 7345 · Insurance | 2,083.44 | 8,000.00 | 26.0% |
| 7350 · Legal Fees | 6,411.02 | 8,000.00 | 80.1% |
| 7355 · LUS Monitoring & Secretarial | 1,692.60 | 4,100.00 | 41.3% |
| 7360 · Miscellaneous Expense | 10.00 | | |
| 7375 · Office Supplies | 193.37 | 450.00 | 43.0% |
| 7376 · Reserve Study | 0.00 | 500.00 | 0.0% |
| 7380 · Social Events | 0.00 | 350.00 | 0.0% |
| 7385 · Website | 26.87 | 100.00 | 26.9% |
| Total 7300 · Administrative Expenses | 12,946.47 | 28,735.00 | 45.1% |
| 7400 · Contingency | | | |
| 7410 · Contingency | 0.00 | 1,254.00 | 0.0% |
| Total 7400 · Contingency | 0.00 | 1,254.00 | 0.0% |
| 7500 · Irrigation System | | | |
| 7520 · Backflow Check | 360.00 | 500.00 | 72.0% |
| 7530 · Inspections, adjust, on-call | 1,424.00 | 1,650.00 | 86.3% |
| 7540 · Repairs | 2,618.76 | 6,500.00 | 40.3% |
| 7550 · System Startup | 0.00 | 250.00 | 0.0% |
| 7560 · System Winterization | 0.00 | 500.00 | 0.0% |
| Total 7500 · Irrigation System | 4,402.76 | 9,400.00 | 46.8% |
| 7600 · Grounds Maint-N of Creek | | | |
| 7615 · Pocket Parks | | | |
| 7615.01 · Phase 1-Mowing & Fertilizer | 1,457.53 | 3,000.00 | 48.6% |
| 7615.02 · Phase 2-Mowing & Fertilizer | 1,279.39 | 2,600.00 | 49.2% |
| 7615.05 · Phase 5-Mowing & Fertilizer | 1,562.74 | 2,600.00 | 60.1% |
| 7615.06 · Phase 6-Mowing & Fertilizer | 685.16 | 1,200.00 | 57.1% |
| 7615.07 · Phase 7-Mowing & Fertilizer | 2,021.08 | 4,300.00 | 47.0% |
| 7615.08 · Phase 8-Mowing & Fertilizer | 2,100.72 | 4,200.00 | 50.0% |
| 7615.09 · Phase 9-Mowing & Fertilizer | 1,016.68 | | |
| 7615.10 · Phase 10-Mow. Fert. Irrig. Rep. | 647.84 | 500.00 | 129.6% |
| Total 7615 · Pocket Parks | 10,771.14 | 18,400.00 | 58.5% |
| 7619 · Common Areas | | | |
| 7620 · Mowing GVW-Gazebo-ClkTower-etc | 10,044.00 | 16,783.00 | 59.8% |
| 7621 · Open Space Maint-Phase 9 | 0.00 | 2,520.00 | 0.0% |
| 7625 · Turf Sprays (Fert, Broadleaf) | 707.00 | 2,604.00 | 27.2% |
| 7626 · Tree Sprays (Insecticides) | 2,092.00 | 3,066.00 | 68.2% |
| 7627 · Weed Control (Sprays, weeding) | 3,870.27 | | |
| 7650 · Tree & shrub pruning & removal | 7,434.44 | 13,496.00 | 55.1% |
| 7655 · Plant & tree replacment | 79.36 | 1,680.00 | 4.7% |
| 7660 · Fall leaf & dead plant cleanup | 0.00 | 2,688.00 | 0.0% |
| 7663 · Firelane(s) Arbovita Maint | 0.00 | 630.00 | 0.0% |
| 7665 · Sidewalks/walking trails-12 mo. | 1,952.50 | 3,600.00 | 54.2% |
| Total 7619 · Common Areas | 26,179.57 | 47,067.00 | 55.6% |

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through June 2017

07/16/17

Accrual Basis

| | Jan - Ju... | Budget | % of B... |
|--|------------------|-------------------|---------------|
| 7670 · Other Routine Maint. | | | |
| 7680 · Signage | 0.00 | 1,000.00 | 0.0% |
| 7681 · Ponds. | 1,289.20 | 2,500.00 | 51.6% |
| 7683 · Gazebo Pest Spraying | 250.01 | 750.00 | 33.3% |
| 7685 · Bridge Pest Spraying | 0.00 | 1,500.00 | 0.0% |
| 7687 · Pavement Crack Sealing | 0.00 | 600.00 | 0.0% |
| 7689 · Sidewalks. | 0.00 | 1,000.00 | 0.0% |
| 7690 · Snow Removal. | 2,114.20 | | |
| 7691 · Drainage Maintenance | 1,045.68 | | |
| 7693 · Street Lights | 549.86 | | |
| Total 7670 · Other Routine Maint. | 5,248.95 | 7,350.00 | 71.4% |
| Total 7600 · Grounds Maint-N of Creek | 42,199.66 | 72,817.00 | 58.0% |
| 7800 · Grounds Maint-S of Creek | | | |
| 7815 · Mowing | 0.00 | 2,000.00 | 0.0% |
| 7862 · Tree Care | 1,441.20 | 3,000.00 | 48.0% |
| 7864 · Creek weed & blackberry control | 673.50 | 4,000.00 | 16.8% |
| 7865 · Walking trails-12 mo. | 0.00 | 1,500.00 | 0.0% |
| Total 7800 · Grounds Maint-S of Creek | 2,114.70 | 10,500.00 | 20.1% |
| 7900 · Utilities | | | |
| 7910 · Electricity-Irrig & Ponds | 4,598.43 | 9,200.00 | 50.0% |
| 7920 · Electricity-Street Lights | 6,268.62 | 10,900.00 | 57.5% |
| 7940 · Natural Gas | 63.60 | 150.00 | 42.4% |
| Total 7900 · Utilities | 10,930.65 | 20,250.00 | 54.0% |
| Total Expense | 72,594.24 | 142,956.00 | 50.8% |
| Net Ordinary Income | 10,336.41 | 0.00 | 100.0% |
| Net Income | 10,336.41 | 0.00 | 100.0% |

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
 January through June 2017

| | <u>Jan - Jun 17</u> | <u>Budget</u> | <u>% of ...</u> |
|--|-------------------------|-------------------------|----------------------|
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Reserve Assessment | 36,300.00 | 62,700.00 | 57.9% |
| 9020 · Interest Income | 36.87 | 672.00 | 5.5% |
| Total Other Income | <u>36,336.87</u> | <u>63,372.00</u> | <u>57.3%</u> |
| Other Expense | | | |
| 9502 · Asphalt Sealcoat and Repairs | 0.00 | 4,165.00 | 0.0% |
| 9505 · Bark Dust Replacement | 0.00 | 3,300.00 | 0.0% |
| 9550 · Irrigation System in Creek | 0.00 | 751.00 | 0.0% |
| 9553 · Pole Lights & Entry Lights | 0.00 | 4,500.00 | 0.0% |
| 9580 · S of Creek-Cottonwd Tree Remov. | 1,108.73 | 14,077.00 | 7.9% |
| 9581 · S of Creek-Tree Replacement | 0.00 | 2,000.00 | 0.0% |
| 9582 · S of Creek-Willow Tree Thinning | 0.00 | 2,000.00 | 0.0% |
| 9587 · Pond Maintenance. | 1,385.00 | 1,259.00 | 110.0% |
| Total Other Expense | <u>2,493.73</u> | <u>32,052.00</u> | <u>7.8%</u> |
| Net Other Income | <u>33,843.14</u> | <u>31,320.00</u> | <u>108.1%</u> |
| Net Income | <u><u>33,843.14</u></u> | <u><u>31,320.00</u></u> | <u><u>108.1%</u></u> |

The Villages of Garrison Creek - MPMA
A/R Aging Summary
As of June 30, 2017

| | <u>Current</u> | <u>1 - 30</u> | <u>31 - 60</u> | <u>61 - 90</u> | <u>> 90</u> | <u>TOTAL</u> |
|-------|----------------|---------------|----------------|----------------|----------------|--------------|
| TOTAL | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |

The Villages of Garrison Creek - MPMA
A/P Aging Summary
As of June 30, 2017

| | <u>Current</u> | <u>1 - 30</u> | <u>31 - 60</u> | <u>61 - 90</u> | <u>> 90</u> | <u>TOTAL</u> |
|---------------------------------------|-------------------------|----------------------|--------------------|--------------------|--------------------|-------------------------|
| Blue Mtn Valley Business Services | 350.00 | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 |
| Cascade Natural Gas | 10.60 | 0.00 | 0.00 | 0.00 | 0.00 | 10.60 |
| Columbia Rural Electric | 1,777.84 | 0.00 | 0.00 | 0.00 | 0.00 | 1,777.84 |
| Diamond Cut Landscaping | 386.60 | 0.00 | 0.00 | 0.00 | 0.00 | 386.60 |
| Express Services Inc | 163.80 | 136.50 | 0.00 | 0.00 | 0.00 | 300.30 |
| Ike Muro's Landscaping and Irrigation | 7,606.16 | 0.00 | 0.00 | 0.00 | 0.00 | 7,606.16 |
| Lawns Plus | 165.22 | 0.00 | 0.00 | 0.00 | 0.00 | 165.22 |
| Pacific Power | 62.03 | 0.00 | 0.00 | 0.00 | 0.00 | 62.03 |
| Smith Brothers Industries LLC | 456.15 | 0.00 | 0.00 | 0.00 | 0.00 | 456.15 |
| TOTAL | <u>10,978.40</u> | <u>136.50</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>11,114.90</u> |