

The Villages of Garrison Creek - MPMA

Balance Sheet

As of May 31, 2017

06/11/17

Accrual Basis

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank-Operating	
1025 · BBB Checking	36,632.63
Total 1000 · Bank-Operating	36,632.63
1100 · Bank-Reserve Fund	
1110 · BBB Money Mkt	59,979.60
1150 · BBB-CD #13996	20,113.55
1155 · BBB CD #13997	30,148.06
1160 · BBB CD #14045	20,106.09
1165 · BBB CD #14046	15,122.49
Total 1100 · Bank-Reserve Fund	145,469.79
Total Checking/Savings	182,102.42
Accounts Receivable	
1210 · Accounts Receivable	-246.00
Total Accounts Receivable	-246.00
Other Current Assets	
1430 · Phase IX Working Capital	2,500.00
1450 · Utility Billing Clearing Acct	-0.15
Total Other Current Assets	2,499.85
Total Current Assets	184,356.27
TOTAL ASSETS	184,356.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	11,226.16
Total Accounts Payable	11,226.16
Credit Cards	
2050 · VISA Credit Card	29.56
Total Credit Cards	29.56
Other Current Liabilities	
2310 · Accrued Expenses	6,697.75
Total Other Current Liabilities	6,697.75
Total Current Liabilities	17,953.47
Total Liabilities	17,953.47
Equity	
3000 · Retained Earnings	127,601.96
Net Income	38,800.84
Total Equity	166,402.80
TOTAL LIABILITIES & EQUITY	184,356.27

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through May 2017

06/11/17

Accrual Basis

	Jan - M...	Budget	% of ...
Ordinary Income/Expense			
Income			
5110 · Operating Assessment	69,136.65	142,956.00	48.4%
Total Income	69,136.65	142,956.00	48.4%
Expense			
7300 · Administrative Expenses			
7310 · Accounting	1,750.00	4,200.00	41.7%
7315 · Auditing	0.00	1,980.00	0.0%
7325 · Board Expense	285.00	680.00	41.9%
7335 · Communications/Phone	144.17	375.00	38.4%
7345 · Insurance	1,736.20	8,000.00	21.7%
7350 · Legal Fees	6,411.02	8,000.00	80.1%
7355 · LUS Monitoring & Secretarial	1,392.30	4,100.00	34.0%
7360 · Miscellaneous Expense	10.00		
7375 · Office Supplies	193.37	450.00	43.0%
7376 · Reserve Study	0.00	500.00	0.0%
7380 · Social Events	0.00	350.00	0.0%
7385 · Website	26.87	100.00	26.9%
Total 7300 · Administrative Expenses	11,948.93	28,735.00	41.6%
7400 · Contingency			
7410 · Contingency	0.00	1,254.00	0.0%
Total 7400 · Contingency	0.00	1,254.00	0.0%
7500 · Irrigation System			
7520 · Backflow Check	360.00	500.00	72.0%
7530 · Inspections, adjust, on-call	978.00	1,650.00	59.3%
7540 · Repairs	1,298.05	6,500.00	20.0%
7550 · System Startup	0.00	250.00	0.0%
7560 · System Winterization	0.00	500.00	0.0%
Total 7500 · Irrigation System	2,636.05	9,400.00	28.0%
7600 · Grounds Maint-N of Creek			
7615 · Pocket Parks			
7615.01 · Phase 1-Mowing & Fertilizer	1,214.61	3,000.00	40.5%
7615.02 · Phase 2-Mowing & Fertilizer	1,066.16	2,600.00	41.0%
7615.05 · Phase 5-Mowing & Fertilizer	1,176.14	2,600.00	45.2%
7615.06 · Phase 6-Mowing & Fertilizer	562.87	1,200.00	46.9%
7615.07 · Phase 7-Mowing & Fertilizer	1,683.21	4,300.00	39.1%
7615.08 · Phase 8-Mowing & Fertilizer	1,742.01	4,200.00	41.5%
7615.09 · Phase 9-Mowing & Fertilizer	762.51		
7615.10 · Phase 10-Mow. Fert. Irrig. Rep.	482.62	500.00	96.5%
Total 7615 · Pocket Parks	8,690.13	18,400.00	47.2%
7619 · Common Areas			
7620 · Mowing GVW-Gazebo-ClkTower-etc	7,533.00	16,783.00	44.9%
7621 · Open Space Maint-Phase 9	0.00	2,520.00	0.0%
7625 · Turf Sprays (Fert, Broadleaf)	707.00	2,604.00	27.2%
7626 · Tree Sprays (Insecticides)	2,092.00	3,066.00	68.2%
7627 · Weed Control (Sprays, weeding)	2,049.27		
7650 · Tree & shrub pruning & removal	5,494.44	13,496.00	40.7%
7655 · Plant & tree replacment	79.36	1,680.00	4.7%
7660 · Fall leaf & dead plant cleanup	0.00	2,688.00	0.0%
7663 · Firelane(s) Arbovita Maint	0.00	630.00	0.0%
7665 · Sidewalks/walking trails-12 mo.	1,404.00	3,600.00	39.0%
Total 7619 · Common Areas	19,359.07	47,067.00	41.1%

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Operating Fund
 January through May 2017

	<u>Jan - M...</u>	<u>Budget</u>	<u>% of ...</u>
7670 · Other Routine Maint.			
7680 · Signage	0.00	1,000.00	0.0%
7681 · Ponds.	1,289.20	2,500.00	51.6%
7683 · Gazebo Pest Spraying	250.01	750.00	33.3%
7685 · Bridge Pest Spraying	0.00	1,500.00	0.0%
7687 · Pavement Crack Sealing	0.00	600.00	0.0%
7689 · Sidewalks.	0.00	1,000.00	0.0%
7690 · Snow Removal.	2,114.20		
7691 · Drainage Maintenance	1,045.68		
7693 · Street Lights	549.86		
Total 7670 · Other Routine Maint.	<u>5,248.95</u>	<u>7,350.00</u>	<u>71.4%</u>
Total 7600 · Grounds Maint-N of Creek	<u>33,298.15</u>	<u>72,817.00</u>	<u>45.7%</u>
7800 · Grounds Maint-S of Creek			
7815 · Mowing	0.00	2,000.00	0.0%
7862 · Tree Care	1,207.45	3,000.00	40.2%
7864 · Creek weed & blackberry control	673.50	4,000.00	16.8%
7865 · Walking trails-12 mo.	0.00	1,500.00	0.0%
Total 7800 · Grounds Maint-S of Creek	<u>1,880.95</u>	<u>10,500.00</u>	<u>17.9%</u>
7900 · Utilities			
7910 · Electricity-Irrig & Ponds	3,804.57	9,200.00	41.4%
7920 · Electricity-Street Lights	5,222.61	10,900.00	47.9%
7940 · Natural Gas	53.00	150.00	35.3%
Total 7900 · Utilities	<u>9,080.18</u>	<u>20,250.00</u>	<u>44.8%</u>
Total Expense	<u>58,844.26</u>	<u>142,956.00</u>	<u>41.2%</u>
Net Ordinary Income	<u>10,292.39</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>10,292.39</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

The Villages of Garrison Creek - MPMA
Profit & Loss Budget vs. Actual - Reserve Fund
 January through May 2017

	<u>Jan - M...</u>	<u>Budget</u>	<u>% of ...</u>
Other Income/Expense			
Other Income			
9010 · Reserve Assessment	30,250.00	62,700.00	48.2%
9020 · Interest Income	34.77	672.00	5.2%
Total Other Income	<u>30,284.77</u>	<u>63,372.00</u>	<u>47.8%</u>
Other Expense			
9502 · Asphalt Sealcoat and Repairs	0.00	4,165.00	0.0%
9505 · Bark Dust Replacement	0.00	3,300.00	0.0%
9550 · Irrigation System in Creek	0.00	751.00	0.0%
9553 · Pole Lights & Entry Lights	0.00	4,500.00	0.0%
9580 · S of Creek-Cottonwd Tree Remov.	391.32	14,077.00	2.8%
9581 · S of Creek-Tree Replacement	0.00	2,000.00	0.0%
9582 · S of Creek-Willow Tree Thinning	0.00	2,000.00	0.0%
9587 · Pond Maintenance.	1,385.00	1,259.00	*****
Total Other Expense	<u>1,776.32</u>	<u>32,052.00</u>	<u>5.5%</u>
Net Other Income	<u>28,508.45</u>	<u>31,320.00</u>	<u>91.0%</u>
Net Income	<u><u>28,508.45</u></u>	<u><u>31,320.00</u></u>	<u><u>91.0%</u></u>

The Villages of Garrison Creek - MPMA
A/R Aging Summary
As of May 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Garrison Creek LLC	0.00	-82.00	0.00	0.00	0.00	-82.00
Pahlisch Homes Inc	0.00	0.00	0.00	-82.00	-82.00	-164.00
TOTAL	0.00	-82.00	0.00	-82.00	-82.00	-246.00

The Villages of Garrison Creek - MPMA
A/P Aging Summary
As of May 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Blue Mtn Valley Business Services	350.00	0.00	0.00	0.00	0.00	350.00
Cascade Natural Gas	10.60	0.00	0.00	0.00	0.00	10.60
Columbia Rural Electric	1,791.75	0.00	0.00	0.00	0.00	1,791.75
Diamond Cut Landscaping	457.39	0.00	0.00	0.00	0.00	457.39
Donna Fisher	79.36	0.00	0.00	0.00	0.00	79.36
Express Services Inc	109.20	163.80	0.00	0.00	0.00	273.00
Ike Muro's Landscaping and Irrigation	6,869.17	0.00	0.00	0.00	0.00	6,869.17
Lawns Plus	165.22	0.00	0.00	0.00	0.00	165.22
Pacific Power	61.25	61.67	0.00	0.00	0.00	122.92
Paine Hamblen LLP	5.56	0.00	0.00	0.00	0.00	5.56
Ray Goff	645.04	0.00	0.00	0.00	0.00	645.04
Smith Brothers Industries LLC	456.15	0.00	0.00	0.00	0.00	456.15
TOTAL	11,000.69	225.47	0.00	0.00	0.00	11,226.16