

VGC MPMA 2014 BUDGET ADOPTED BY BOARD of DIRECTORS		
INCOME		
Assessments \$45/mo (203 units)		\$ 109,620.00
Total Income		\$ 109,620.00
ADMINISTRATIVE EXPENSES		
Accounting		\$ 4,200.00
LUS Monitoring & Sec. Exp.		\$ 4,056.00
Audit		\$ 2,000.00
Board Expense		\$ 1,000.00
Communications		\$ 360.00
Income Tax		\$ -
Insurance		\$ 6,000.00
Legal Fees		\$ 1,000.00
Miscellaneous Exp		\$ 100.00
Office Supplies		\$ 650.00
Reserve Study		\$ -
Social Events		\$ 500.00
Website		\$ 120.00
Total Administrative expenses		\$ 19,986.00
GROUNDS MAINTENANCE		
Contracted		\$ 24,196.12
Uncontracted		\$ 15,000.00
Tree Maintenance		\$ 5,000.00
Plant & Tree Replacement		\$ 4,000.00
Total Grounds Maintenance		\$ 48,196.12
IRRIGATION SYSTEM		
Backflow Check		\$ 500.00
Repairs		\$ 3,000.00
Total Irrigation expenses		\$ 3,500.00
UTILITIES		
Electricity-Irrig & Ponds		\$ 7,300.00
Electricity-Street Lights		\$ 10,000.00
Total Utility Expenses		\$ 17,300.00
CONTINGENCY FUND		\$ 808.84
TOTAL PROJECTED EXPENSES		\$ 89,790.96
ReReserve Fund Contribution (8.14/unit/mo)		\$ 19,829.04
NET INCOME		\$ -