

VILLAGES OF GARRISON CREEK

ITEM	2008	2008	over/(under)	2009
	BUDGET	ACTUAL THRU	BUDGET	BUDGET
	392@\$30	12/31/08		328@\$33
Beginning balance	28,827	28,827.03	0	20,000
2008 assessment 392@ \$30	141,120	141,840.00	720	128,904
Total Income	141,120	141,840.00	720	128,904
Total Receipts	169,947	170,667.03	720	148,904
EXPENSES:				
Landscape Maintenance	36,000	37,319.64	1,320	37,000
Landscape Special Projects	20,000	28,213.28	8,213	25,000
Plant & Tree Replacement	1,200	568.58	(631)	1,200
Snow Removal	5,000	595.65	(4,404)	5,000
Total Landscape	62,200	66,697.15	4,497	68,200
Utilities:				
Irrigation utilities	5,500	5,137.95	(362)	5,500
Street light utilities	6,500	6,446.86	(53)	6,500
Total Utilities	12,000	11,584.81	(415)	12,000
Repairs & Maintenance:				
Irrig & Emergency Repairs	5,000	2,948.97	(2,051)	5,000
Backflow check	500	346.56	(153)	500
Total R&M	5,500	3,295.53	(2,204)	5,500
Total Landscape & Utilities	79,700	81,577.49	1,877	85,700
Road Maintenance:				
Street Seal Village VI	9,000	9,051.52	52	7,000
Total Road Maintenance	9,000	9,051.52	52	7,000
Insurance:				
D & O	1,250	1,961.00	711	1,980
General Liability	1,850	1,929.00	79	1,950
Total Insurance	3,100	3,890.00	790	3,930
Management Expenses:				
Board Expenses, HOA Education, Legal & Accounting	7,800	2,596.45	(5,204)	9,000
ARC Expense	8,000	644.66	(7,355)	8,000
Total Management:	15,800	3,241.11	(12,559)	17,000
Total Budgeted Expenses	107,600	97,760.12	(9,840)	113,630
Net Budgeted Income:	33,520	44,079.88	10,560	15,274
Non Budgeted Expenses:				
Capital Purchase - Equipment		5,124.38	5,124	
Non Budgeted Income:				
*From City of CP for landscape		1,652.66		
TOTAL NET INCOME:	33,520	40,608.16	5,435.50	15,274
Interest Income in Reserve:		1,684.66	1,685	2,000
Ending Balance - Checking	62,347	69,435.19	7,088	35,274
Cash Carryover in checking	12,347	20,000	7,653	20,000
Transfer to Reserve Fund	50,000	49,435	(565)	15,274
BALANCE IN CAPITAL PROJECT RESERVE FUND	100,000	101,120	1,120	118,394