

Master Board Minutes – November 20, 2008

The Master Assn board meeting was held at 7:00 p.m. on Thursday, November 20, 2008 at the Sales Center on Hawk Hill. Members of the board present were Scott Towslee, Bob Rugar, Donna Fisher, and Kathi Yenney. Also present Allen Fisher and Natalie Rugar. Doug Botimer, Gregg Irland and Sam Lefore were absent.

The minutes of our October board meeting were approved as emailed.

The year to date financial report was submitted; no questions or corrections were noted.

Beginning Balance	28,827.03
Receipts	124,952.66
Expenditures	94,469.08
Ending Checking Balance	59,310.61
Interest Income	739.25
Capital Fund Balance	50,739.25

The financial report was approved.

The 2009 Proposed Budget was presented. It will be voted on at the December meeting.

Scott gave an update on the progress of the City's water piping project. It is on schedule and they will replace the sidewalk and landscaping that was damaged.

Discussed the upcoming Annual Membership Meeting scheduled for Sunday, January 25 at 2:00 p.m. The location is not yet confirmed. Scott will check with WWVA to see if their meeting room is available. It is planned to again have a social hour at 1:00 followed by the meeting.

Scott asked the board members present about their interest in being nominated for another year on the board. He will meet with the Phase Presidents on Monday, Nov 24 and ask if they have any interested nominees from the various phases.

The results of a survey done in Phase 7 was reported.

Discussed having Northwest Community Management give us a bid on some of our services, specifically the Reserve Fund and board member education as well as reviewing our financial procedures and giving us an assessment of our policies. We asked to hear a report from them and local references at our December meeting.

Discussed the possibility of having a community wide "Clean out the Garage Sale" sometime next summer in a central location within the Villages.

Donna Fisher reported that the ARC has hired Express Services to handle their administrative duties at a cost of \$20.45/hour. Their annual budget is for a total of \$8,000.

The meeting was adjourned at 8:30 p.m. Our next meeting will be on Thursday, December 18.

Respectfully submitted,
Kathi Yenney, Secretary