

Master Board Minutes – May 15, 2008

The Master Association Board met Thursday, May 15, 2008 at 3 E. Main at 7:00 p.m. Board members present were Scott Towslee, Kathi Yenney, Gregg Irland, Doug Botimer & Donna Fisher. Gloria Botimer and Sam Lefore were excused.

President Scott Towslee opened the meeting.

The minutes of the April 17 meeting were approved as previously e-mailed.

The year to date Financial Statement was presented.

4-15-08 Beginning Balance	\$78,153.45
Total Receipts	\$10,470.00
Total Expense	\$4,329.58
Reserve Interest Income	\$739.25
Reserve Fund	\$50,000.00
5-14-08 Ending Balance	\$85,033.12

Scott reported on the damage done to the hillside and actions being taken. The matter was referred to our attorney for advice and a letter to be written to the homeowners on the hill.

Discussed the asset list. It will be given to our accountant.

ARC reported on problems with stray cats in the neighborhood.

Phase VI asphalt sealing will be done May 21-23 if the weather cooperates.

There being no further business, the meeting was adjourned.

There will not be a board meeting in June or July. Our next meeting will be August 21, 2008.

Respectfully submitted,
Kathi Yenney, Secretary